

# California

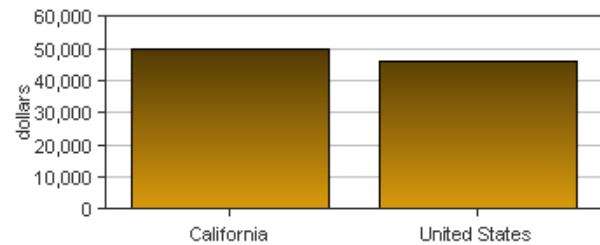
*Personal income last published on March 25, 2015.*

The population of California in 2014 was 38,802,500. Its rank was 1st in the nation.

## Per Capita Personal Income

In 2014, California had a per capita personal income (PCPI) of \$50,109. This PCPI ranked 10th in the United States and was 109 percent of the national average, \$46,129. The 2014 PCPI reflected an increase of 3.5 percent from 2013. The 2013-2014 national change was 3.0 percent. In 2004, the PCPI of California was \$37,156 and ranked 9th in the United States. The 2004-2014 compound annual growth rate of PCPI was 3.0 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2014



Per Capita Income as a Percent of the United States



## Total Personal Income

In 2014, California had a total personal income (TPI) of \$1,944,369,223\*. This TPI ranked 1st in the United States. In 2004, the TPI of California was \$1,321,815,484\* and ranked 1st in the United States.

*\*Total personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2013-2014 percent change	2004-2014 CAGR
California	4.7 %	3.9 %
U.S.	3.9 %	3.9 %

*CAGR: compound annual growth rate*

## Components of Total Personal Income

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of California.

### 2013-2014 percent change

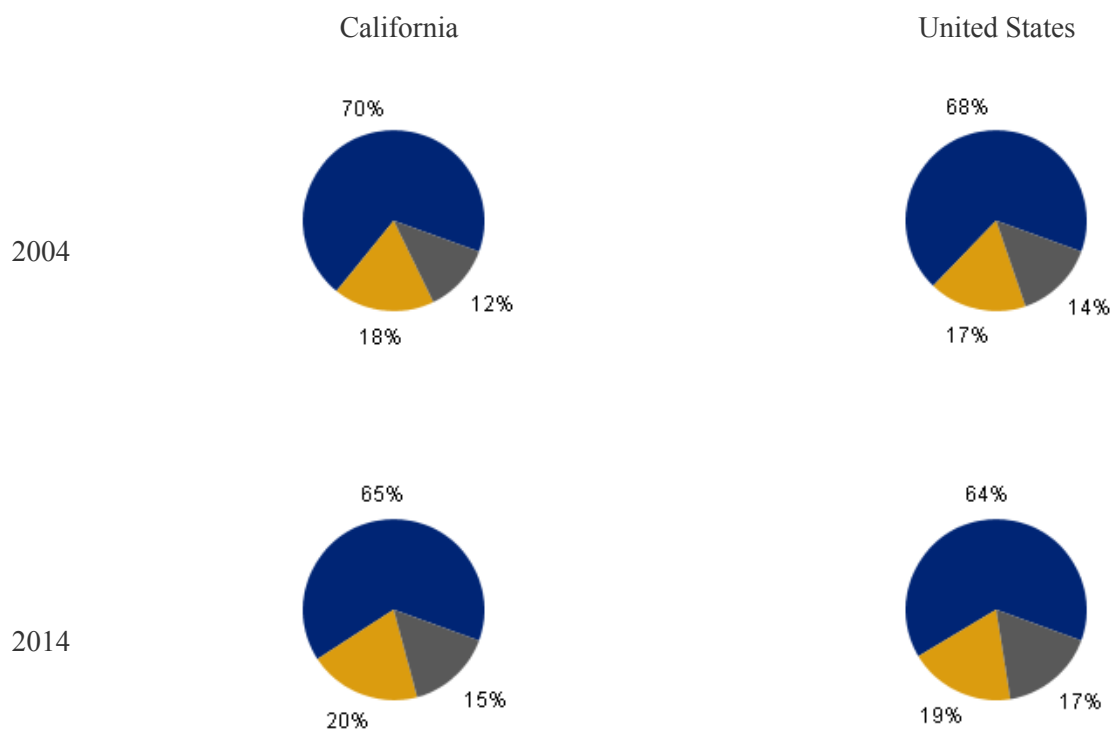
	California	U.S.
Net earnings	5.2 %	4.0 %
Dividends, interest, and rent	3.8 %	3.4 %
Personal current transfer receipts	4.1 %	4.5 %

### 2004-2014 CAGR

	California	U.S.
Net earnings	3.2 %	3.2 %
Dividends, interest, and rent	5.1 %	4.6 %
Personal current transfer receipts	6.2 %	5.9 %

*CAGR: compound annual growth rate*

### Percent Contribution to Total Personal Income



- 
- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

GDP last published on June 10, 2015.

## Gross Domestic Product (GDP) by State

In 2014, California current-dollar GDP was \$2,311.6 billion and ranked 1st in the United States. In 2004, California GDP was \$1,643.9 billion and ranked 1st in the United States.

In 2014, California real GDP grew 2.8 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for California real GDP was 1.5 percent; the compound annual growth rate for the nation was 1.4 percent.

## GDP by State for Industries

In 2014, the largest industry in California was finance, insurance, real estate, rental, and leasing. This industry accounted for 20.9 percent of California GDP and had 1.2 percent real growth. The second largest industry was professional and business services, which accounted for 13.3 percent of California GDP and had 6.8 percent real growth.

The largest contributor to real GDP growth in California was professional and business services. This industry accounted for 0.87 percentage point of the total growth in real GDP. The second largest contributor was durable goods manufacturing. This industry accounted for 0.37 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2014

